

LOS ANGELES TIMES

Executives Must Be Made Accountable
Re "Outrageous Fortunes," editorial, Dec. 29:

January 3, 2005

You state, "Shareholders ... must now ask whether the board (of directors) has met its fiduciary duties." Who should the shareholders ask? Should they ask the board? Should they ask each other?

The answer that they receive will not increase the accountability of directors to shareholders unless and until shareholders are provided with an effective means to nominate director candidates and to cause those names to appear on the corporate ballot.

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