## WALL STREET JOURNAL

## **Proxy Voting Caveat**

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Robert C. Pozen's "Democracy By Proxy" (editorial page, Nov. 30) sets forth two progressive suggestions to enhance shareholder empowerment in the selection of corporate directors. The author suggests that "Internet publication [of proxy materials by dissident director candidates] would reach most company shareholders . . . especially if the company's Web site included a Web address for the materials. . . ." For such a system to operate fairly, it is essential that the company be required to promptly provide dissident candidates with all the company's shareholder contact information, e.g. email addresses, which it possesses, at minimal cost. In our 2000 proxy contest, the company used various means to attempt to deny us access to the shareholder list. Some information was provided, at exorbitant cost, only after the threat of litigation.

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