Weakness in Disney Ex-Directors' Fraud Suit

May 15, 2005

"2 Ex-Directors Allege Fraud in Disney's Search for CEO" (May 10) says, "The Delaware Chancery Court filing alleged that directors duped [Stanley P.] Gold and [Roy E.] Disney into not running an alternative slate of directors at Disney's annual meeting the previous month by misleading investors into believing that a good-faith effort was underway to find CEO Michael Eisner's successor."

How could they accept representations of good faith from the very same Eisner and Disney board members whom they previously lambasted as corporate villains?

Now they will waste more money and effort in Delaware than it would have cost to run their initially threatened proxy contest.

Focus, men, focus!

Les Greenberg

Chairman Committee of Concerned Shareholders Culver City